



Azora Biometrics Technology

How to Guide

How Biometrics helps to prevent fraud

Biometrics play a significant role in enhancing financial security by providing more secure and convenient ways to authenticate individuals and prevent fraud.

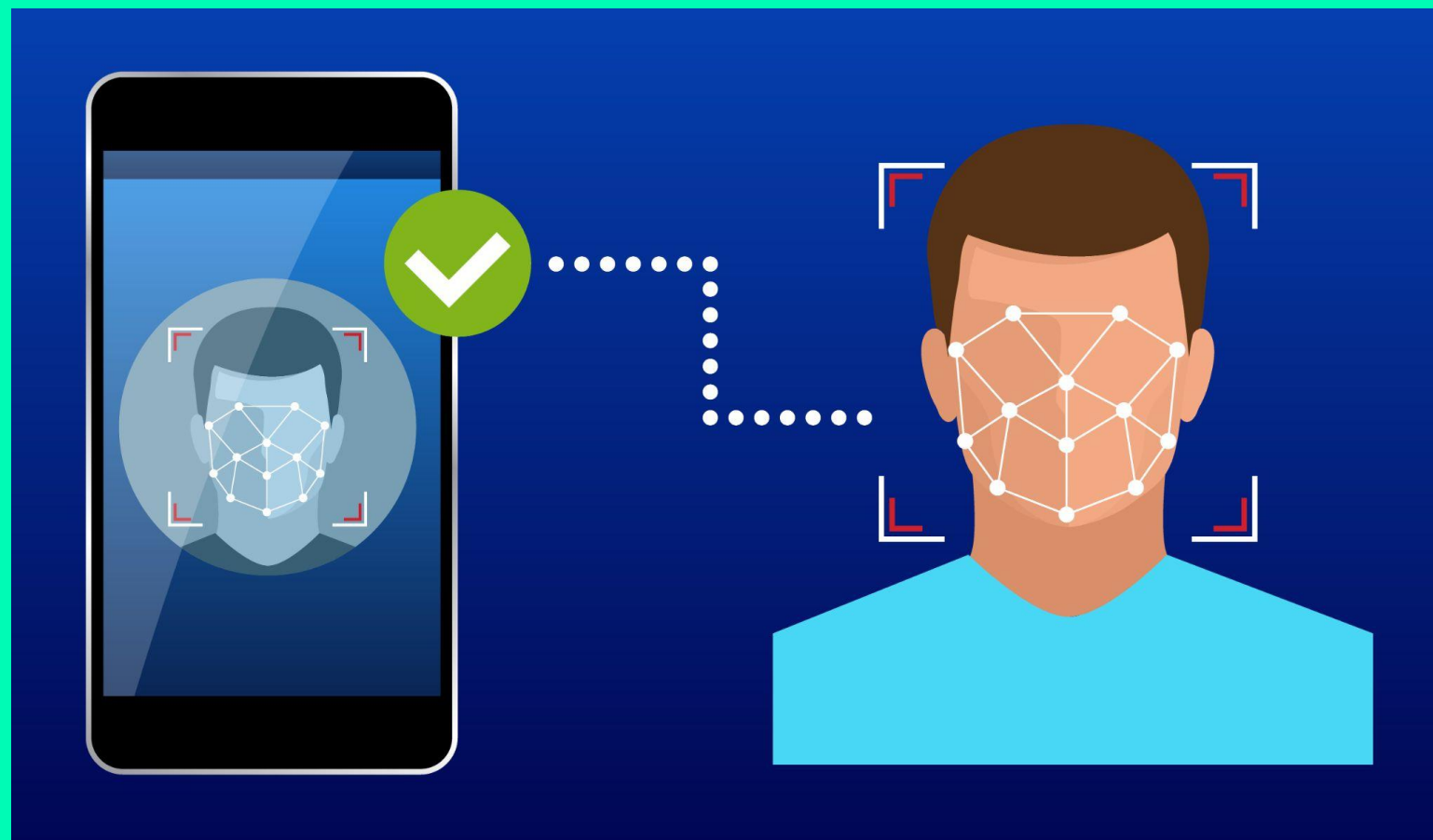
- Biometric systems can instantly verify the identity of a user, flagging suspicious activities in real-time. This is important for detecting fraudulent transactions before they can be processed.
- By implementing biometric security measures, Azora can drastically reduce the chances of fraud, leading to fewer financial losses for both businesses and consumers.

Did you know?

In a recent study by the Australian Institute of Criminology, 31% of respondents experienced identity crime at some point, with 20% affected in the past 12 months?[^]

[^]https://www.aic.gov.au/sites/default/files/2023-07/sb42_identity_crime_and_misuse_in_australia_2023_v2.pdf

A Simple 6-step Process with Biometrics Verification



Step 1

Broker lodges borrowers application to Azora's Commercial Asset Finance Product.

Step 2

Borrower gets formally approved.

Step 3

The loan contract is sent to the Borrower via email for signature. At the same time, the Borrower receives an SMS with a link to the biometric verification software and the option to opt into the Terms & Conditions.

Step 4

The borrower uses the Biometric Facial technology to scan their face and verify their identity and take a photo of their ID (front and back)

Step 5

Biometrics will verify the identity within Azora's platform, using the latest technology and confirm ID, as well as ID matrix requirements such as verification of address.

Step 6

Once all final settlement conditions are met, the loan then settles.



Thank you